

PROMINENT RETAIL UNIT IN CENTRAL MIDDLESBROUGH

FOR SALE / TO LET - POTENTIAL DEVELOPMENT OPPORTUNITY



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I OCATION

The premises are situated at the junction of Linthorpe Road and Grange Road in the heart of Middlesbrough town centre. This is the junction of the pedestrianised and non-pedestrianised part of town centre and within 0.25 miles of Teesside University Campus.

The premises holds one of most desirable retail positions in the town centre and benefits from prominent frontage and visibility from Grange Road and Linthorpe Road

Other occupiers in the immediate vicinity include McDonalds. Savers, Lloyds Bank and German Doner Kebab. The junctions of Bedford Street and Baker Street are close by with numerous restaurants, micro-pubs and bars.

DESCRIPTION

The property is a part three / part two storey, end terraced building arranged to provide a ground floor retail unit formerly occupied as an amusement arcade and upper floors formerly occupied as a bar.

The ground floor is arranged to provide a sales area with ancillary staff accommodation, stores and customer toilets. In use for a number of years as an amusement arcade, the ground floor benefits from return frontage and excellent visibility to Grange Road and Linthorpe Road.

The upper floors, which require refurbishment throughout, have their own separate access from the Linthorpe Road frontage as well as access from the rear off Fairbridge Street. They are suitable for residential conversion subject to change of use and the necessary panning consent.

An indicative scheme for 8 student units together with a separate kitchen is set out within this brochure

The first floor, formerly occupied as a bar for a number of years, is arranged to provide an open plan bar and dance floor, male and female toilets and store/cellar to the rear

The second floor provides additional storage and office space.

ACCOMODATION

The approximate areas are as follows (GIA).

Ground Floors	145 sq m	(1,560 sq ft)
Upper Floors		
Ground Floor	15 sq m	(161 sq ft)
First Floor	162 sq m	(1,744 sq ft)
Second Floor	56 sq m	(603 sq ft)

Total

Total 378 sq m (4,068 sq ft)

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RATING ASSESSMENT

The property has the following current Rateable Values:

Ground Floor, 97 Linthorpe Road - £17,500

Upper Floors, 97 Linthorpe Road - £ 5,500

Interested parties should contact Middlesbrough Council for the exact rates payable.

PROPOSED TERMS

The freehold interest is available to purchase with vacant possession with offers invited over £325,000.

The property is available at an asking rent of £35,000 per annum for a term of years to be agreed.

Alternatively, the ground floor is available to rent for a term of years to be agreed at an asking rent of £25,000 per annum.

LEGAL COSTS

Each party will be responsible for their own legal costs in connection with the transaction.

VIEWING

Please contact Jack Robinson / Paul Stevenson on: 01642 713 303

Email - admin@thomas-Stevenson.co.uk

Subject to Contract

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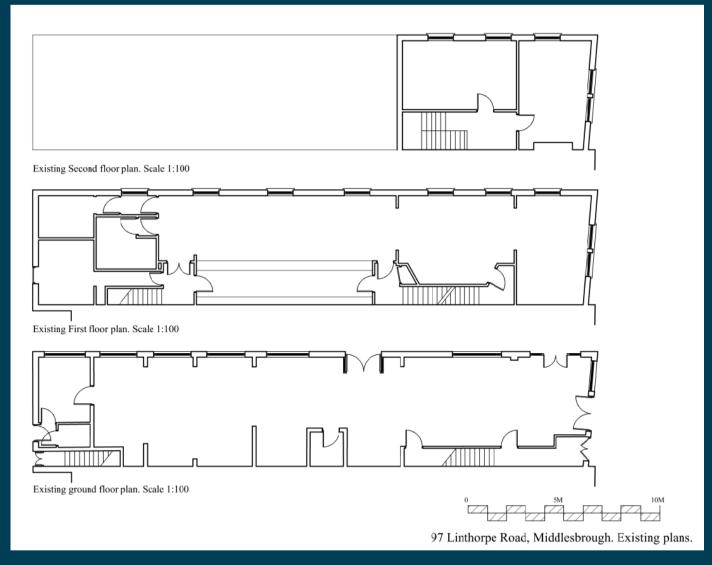
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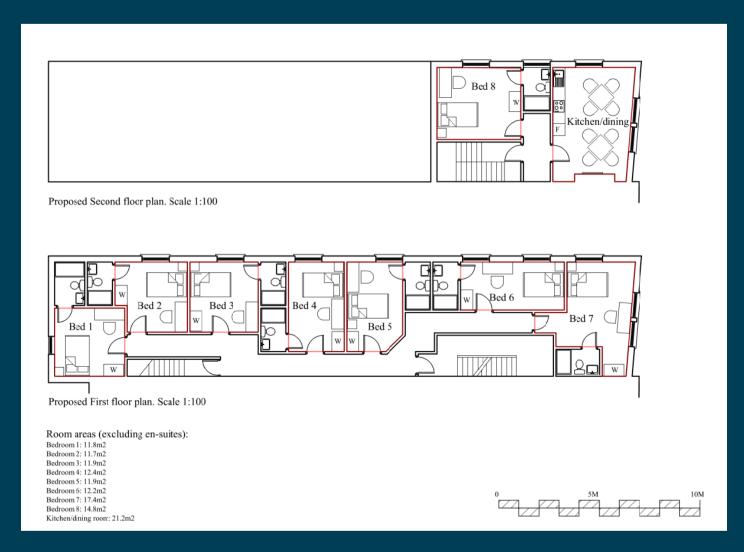
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Existing Plans

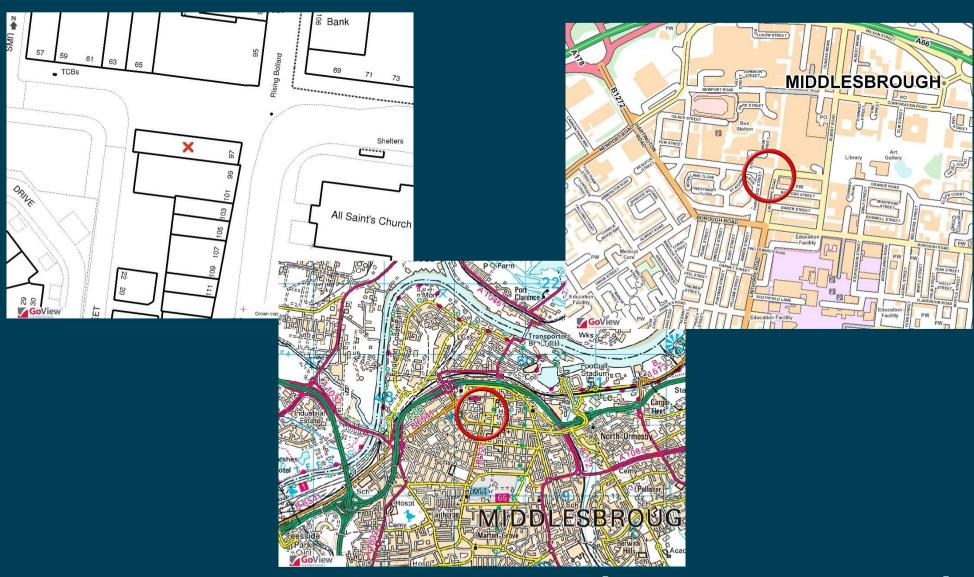


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Proposed Upper Floor Plans



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