

For Sale - Mixed Use Town Centre Investment

LOCATION

The property is located within the popular market town of Guisborough, 22 miles north-west of Whitby and 10.5 miles south east of Middlesbrough. The town sits on the edge of the picturesque North York Moors National Park.

The property, situated within Guisborough Conservation Area, holds a corner position on the eastern side of Church Street adjacent to St Nicholas Church and close to the Priory Fish Shop. Church Street connects with Westgate, the principal retail street in Guisborough, approximately 200m to the west at the Market Cross junction.

Church Street is a major bus route and thorough fare of the town benefitting from both heavy footfall to Prior Pursglove 6th Form College and nearby residential housing. Occupiers in the immediate vicinity include Badgers, Twisted Peel, Sophia-Jo Bridal and TS Fourteen.

Pay and display car parking is available to the front of the property and parking permits are available to occupants of both 54 and 5a Church Street. Further details can be found on Redcar and Cleveland Council websites.

DESCRIPTION

The property, which is not listed, comprises an end terraced two storey building arranged to provide a ground floor hairdressers and first floor two bedroom flat. Both units are self-contained with the first floor flat accessed by a door to the side of the building.

54 Church Street, occupied by the long established and well-regarded Solo Hair Salon, is arranged to provide reception, salon area and staff amenities including kitchen and WC.

54A Church Street, which requires refurbishment and modernisation throughout, is arranged to provide a first floor residential flat configured as two bedrooms, bathroom with WC, living room and kitchen.

The residential accommodation holds potential for occupancy on either an Assured Shorthold Tenancy or furnished holiday let basis.

ACCOMMODATION

The building has the following approximate areas:

54 Church Street,

Sales Area	27.60 sq m	(297 sq ft)
Stores	19.70 sq m	(212 sq ft)
1410		

WC

54A Church Street

Residential Flat 51.58 sq m (555 sq ft)

RATEABLE VALUE

54 Church Street has a rateable value of £5,900 and therefore qualifies for small business rates relief. Interested parties should contact Redcar and Cleveland Council to determine the exact rates payable.

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COUNCIL TAX BAND

54A Church Street falls within Council Tax Band A.

TENURE

The premises are partially let with the sale of the property based on the following renewal:

54 Church Street – Let to Stephanie Maria Bradshaw by way of an effectively full repairing and insuring lease from 01 May 2024 for a term of 15 years at a passing rent of £5,200 per annum incorporating a rent review in Year 5 and Year 10 and break clause in Year 5 and Year 10.

54A Church Street - Vacant

The total rent receivable by the landlord is presently £5,200 per annum exclusive.

PROPOSED TERMS

The freehold interest is available to purchase with offers invited over £100,000.

LEGAL COSTS

Each party will be responsible for their own legal costs.

VAT

All rent / prices quoted are exclusive of VAT if applicable.

VIFWING

Strictly by appointment through this office.

Contact - Jack Robinson Email: jack@thomas-stevenson.co.uk Tel: 01642 713303

Subject to Contract

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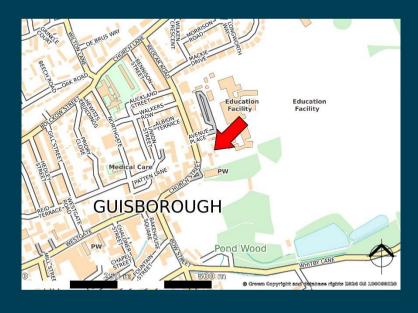


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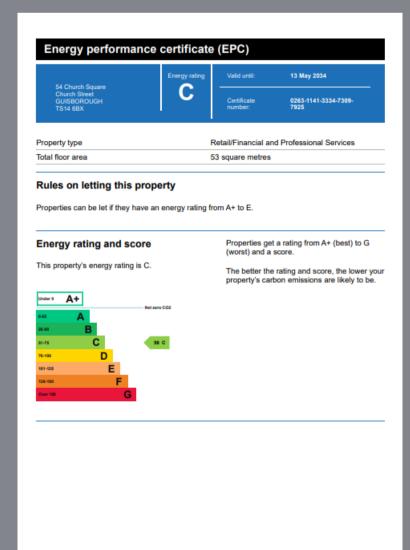
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