

49 - 51 Oxford Street, Weston-Super-Mare, North Somerset,

Auction Guide Price +++ £495,000













- FOR SALE BY ONLINE AUCTION
- WEDNESDAY 15TH MAY 2024
- · VIDEO TOUR NOW ONLINE
- · VIEWINGS REFER TO DETAILS
- · DOWNLOAD FREE LEGAL PACK
- MAY LIVE ONLINE AUCTION
- FREEHOLD MIXED USE BLOCK
- INVESTMENT | £57,300 PA
- · NIGHTCLUB | DENTIST SURGERY | FLATS
- EXTENDED 8 WEEK COMPLETION

Hollis Morgan – MAY LIVE ONLINE AUCTION - A Freehold MIXED USE INVESTMENT \mid ADJOINING BLOCK (8022 Sq Ft) producing £57,300 pa comprising Nightclub, Dentist Surgery and 2 self contained flats.

49 - 51 Oxford Street, Weston-Super-Mare, North Somerset, BS23 1TN

Accommodation

FOR SALE BY LIVE ONLINE AUCTION

ADDRESS | 49 & 51 Oxford Street, Weston-super-Mare, North Somerset BS23 1TN

Lot Number 19

The Live Online Auction is on Wednesday 15th May 2024 @ 17:30 Registration Deadline is on Monday 13th May 2024 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can chose to bid by telephone, proxy or via your computer.

Registration is a simple online process – please visit the Hollis Morgan auction website and click "REGISTER TO BID"

THE PROPERTY

A Freehold mixed use investment comprising both 49 and 51 Oxford Street (8022 Sq Ft) located just moments from the sea front.

49 Oxford Street

Ground Floor - Nightclub

First Floor - Self contained 2 bedroom flat with access from rear Top Floor - Self contained 3 bedroom flat with access from rear

51 Oxford Street

Ground Floor - Bar First & Second Floors - Dentist Surgery

Tenure - Freehold
Council Tax - Mixed Use
EPC - Refer to Legal Pack
Utilities, Rights & Restrictions - Please refer to the Legal Pack
Flood Risk - Please refer to the Legal Pack

THE OPPORTUNITY

MIXED USE INVESTMENT | £57,300 pa

The property produces $\pm 57,300$ pa from 5 tenants - please refer to legal pack for copies of leases.

SCHEDULE OF INCOME

49 Oxford

Ground Floor - £15,000 pa on FRI 5 year lease from March 2024 First Floor - £900 pcm | £10,800 pa on AST (Now rolling | Periodic) Top Floor - £1000 pcm | £12,000 pa on AST (Now rolling | Periodic)

51 Oxford

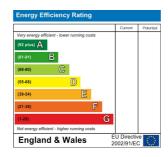
Ground Floor - £10,000 pa on FRI 3 year lease from March 2024 First & Second Floor - £9,500 pa on FRI 9 year lease with 5 years remaining (currently awaiting rent increase to £12k pa - please refer to legal pack)

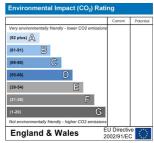
There is scope (subject to consents and vacant possession) to convert the upper floors of 51 Oxford into residential accommodation similar to next door.

Floor plan



EPC Chart







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Auction Property Details Disclaimer

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Please refer to our website for further details.