

366 Chepstow Road, Newport, Gwent, NP19 8JH

Auction Guide Price +++ £125,000













- FOR SALE BY ONLINE AUCTION
- WEDNESDAY 24TH JULY 2024
- · VIDEO TOUR NOW ONLINE
- VIEWINGS REFER TO DETAILS
- · LEGAL PACK COMPLETE
- · JULY LIVE ONLINE AUCTION
- FREEHOLD MIXED USE INVESTMENT
- · RETAIL UNIT | 4 BED FLAT
- SCOPE FOR £15K + PA
- EXTENDED 8 WEEK COMPLETION

Hollis Morgan – JULY LIVE ONLINE AUCTION – A Freehold MIXED USE INVESTMENT (1887~Sq~Ft) comprising RETAIL UNIT and self contained 4 BED FLAT scope to produce £15k + pa

366 Chepstow Road, Newport, Gwent, NP19 8JH

Accommodation

FOR SALE BY LIVE ONLINE AUCTION

ADDRESS | 366 Chepstow Road, Newport, NP19 8JH

Lot Number 64

The Live Online Auction is on Wednesday 24th July 2024 @ 17:30 Registration Deadline is on Monday 22nd July 2024 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can chose to bid by telephone, proxy or via your computer Registration is a simple online process - please visit the Hollis Morgan auction website and click "REGISTER TO BID"

THE PROPERTY

A Freehold mixed use investment property occupying a prominent trading position on Chepstow Road with accommodation (1887 Sq Ft) arranged over 2 floors comprising a ground floor retail unit and self contained $4\,$ bedroom maisonette on the rear ground and entire first floor Sold subject to existing tenancies - business not affected

Tenure - Freehold Council Tax - B EPC - TBC

Utilities, Rights & Restrictions - Please refer to the Legal Pack Flood Risk - Please refer to the Legal Pack

THE OPPORTUNITY

MIXED USE INVESTMENT | £15k + pa

The retail unit is currently vacant but we understand a new lease has been agreed at £10k pa - further details to follow The 4 bedrooms flat is let on as AST contract to single group @ £650 pcm

Sold subject to existing tenancies - business not affected

LOCATION

A popular residential location with easy access to Newport City Centre and excellent road networks to Cardiff & Bristol being just 2 miles from Junction 24 of the M4 at the Coldra and 2 miles from the city centre. Interested parties should note the removal of both Severn Bridge Tolls has made Newport and the surrounding areas extremely popular

SOLICITORS & COMPLETION

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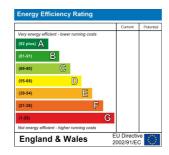
EXTENDED COMPLETION

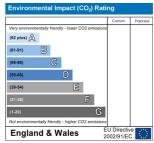
Completion is set for 8 weeks or earlier subject to mutual consent

Floor plan



EPC Chart







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Auction Property Details Disclaimer

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