

By Auction £325,000

Chichester Road, Portsmouth PO2
0AJ

bernards
THE ESTATE AGENTS



HIGHLIGHTS

- ❖ C4 LICENSED
- ❖ MULTIPLE OCCUPANCY
- ❖ FIVE ENSUITE BEDROOMS
- ❖ A MUST VIEW
- ❖ DOUBLE BAY AND FORECOURT
- ❖ FANTASTIC INVESTMENT OPPORTUNITY
- ❖ POPULAR LOCATION
- ❖ 8.6 % YIELD BASED ON ASKING PRICE
- ❖ SOLD VIA 'SECURE SALE'
- ❖ IMMEDIATE 'EXCHANGE OF CONTRACTS' AVAILABLE

*** FANTASTIC INVESTMENT OPPORTUNITY - 5 BED ALL EN-SUITE C4 HMO - £28380 A YEAR RETURN 8.6% YIELD* **

Being sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £325,000.

We are delighted to welcome to the market this 5 bedroom property all rooms with en-suites, in the popular location of Copnor, Portsmouth.

Boasting a maximum of 5 bedrooms all with en-suites, large communal kitchen area, as well as C4 HMO licensing, this could be your ideal investment purchase.

If you are considering buying this property for buy to let purposes, we are currently achieving £2365 PCM. This gives you 8.6% gross return based on the current asking price.

If you would like any further information about lettings, what services our in house teams can offer please call your local office on 02392 728090.

Call today to arrange a viewing
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www.bernardsestates.co.uk





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PROPERTY INFORMATION

KITCHEN

9'05" x 7'10" (2.87 x 2.39)
Modern wooden laminate flooring, smooth walls and ceilings, double oven and hob, each Tennant has their own lockable fridge and kitchen storage, tile splash-backs, stainless steel sink, communal lounge area access to garden, UPVC double glazed windows

BEDROOM ONE

14'1" x 11'9" (4.3 x 3.6)

BEDROOM TWO

9'6" x 8'2" (2.9 x 2.5)

BEDROOM THREE

13'1" x 9'2" (4.0 x 2.8)

BEDROOM FOUR

9'6" x 8'2" (2.9 x 2.5)

BEDROOM FIVE

15'1" x 14'1" (4.6 x 4.3)

Letting Information- PORTSMOUTH

If you are considering buying this property for buy to let purposes, we would expect to achieve £2500 PCM. This would give you 9.09 % gross return based on the current asking price. If you would like any further information about lettings, what services our in house teams can offer please call your local office on 02392 696811 or email portsmouth@bernardsestates.co.uk

Council Tax

The local authority is Portsmouth city Council.

BAND :C

Mortgage Adviser

We offer financial services here at Bernards. If you would like to review your current Agreement In Principle or are yet to source a lender, we have a number of experienced Financial Advisors who will be happy to help.

Offer Check Procedure

If you are considering making an offer for this or any other property Bernard's Estate Agents are marketing, please make contact with you local office so we can verify/check your financial/Mortgage situation.

Solicitor/Conveyancing

Choosing the right conveyancing solicitor is extremely important to ensure that you obtain an effective yet cost-efficient solution. The lure of supposedly cheaper on-line "conveyancing warehouse" style services can be very difficult to ignore but this is a route fraught with problems that we strongly urge you to avoid. A local, established and experienced conveyance will safeguard your interests and get the job done in a timely manner. Bernards can recommend several local firms of solicitors who have the necessary local knowledge and will provide a personable service. Please ask a member of our sales team for further details.

Auctioneer's Comments

Pattinson Auction are working in Partnership with the marketing agent on this online auction sale and are referred to below as 'The Auctioneer'.

This auction lot is being sold either under conditional (Modern) or unconditional (Traditional) auction terms and overseen by the auctioneer in partnership with the marketing agent.

The property is available to be viewed strictly by appointment only via the Marketing Agent or The Auctioneer. Bids can be made via the Marketing Agents or via The Auctioneers website.

Please be aware that any enquiry, bid or viewing of the subject property will require your details being shared between both any marketing agent and The Auctioneer in order that all matters can be dealt with effectively.

The property is being sold via a transparent online auction.

In order to submit a bid upon any property being marketed by The Auctioneer, all bidders/buyers will be required to adhere to a verification of identity process in accordance with Anti Money Laundering procedures. Bids can be submitted at any time and from anywhere.

Our verification process is in place to ensure that AML procedure are carried out in accordance with the law.

A Legal Pack associated with this particular property is available to view upon request and contains details relevant to the legal documentation enabling all interested parties to make an informed decision prior to bidding. The Legal Pack will also outline the buyers' obligations and sellers' commitments. It is strongly advised that you seek the counsel of a solicitor prior to proceeding with any property and/or Land Title purchase.

Auctioneers Additional Comments

In order to secure the property and ensure commitment from the seller, upon exchange of contracts the successful bidder will be expected to pay a non-refundable deposit equivalent to 5% of the purchase price of the property. The deposit will be a contribution to the purchase price. A non-refundable reservation fee of up to 6% inc VAT (subject to a minimum of 6,000 inc VAT) is also required to be paid upon agreement of sale. The Reservation Fee is in addition to the agreed purchase price and consideration should be made by the purchaser in relation to any Stamp Duty Land Tax liability associated with overall purchase costs.

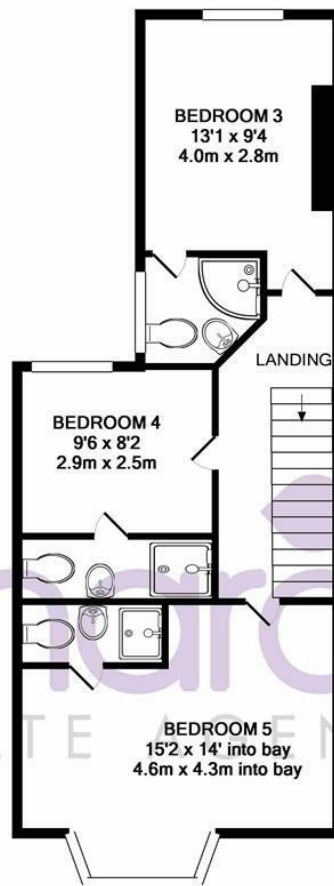
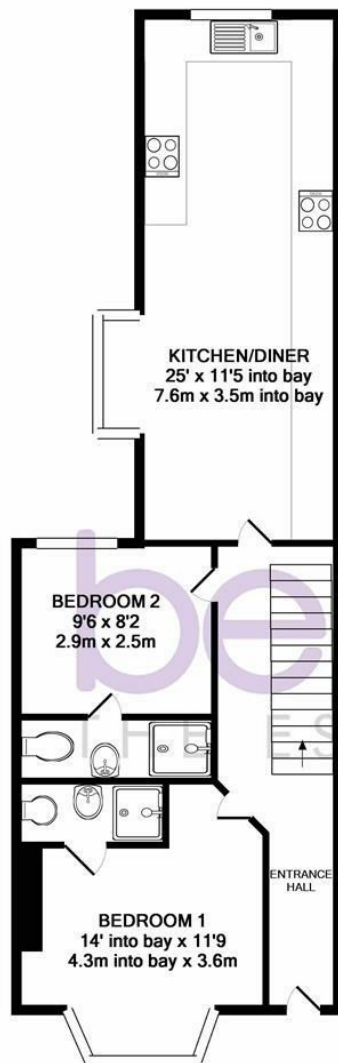
Both the Marketing Agent and The Auctioneer may believe necessary or beneficial to the customer to pass their details to third party service suppliers, from which a referral fee may be obtained. There is no requirement or indeed obligation to use these recommended suppliers or services.



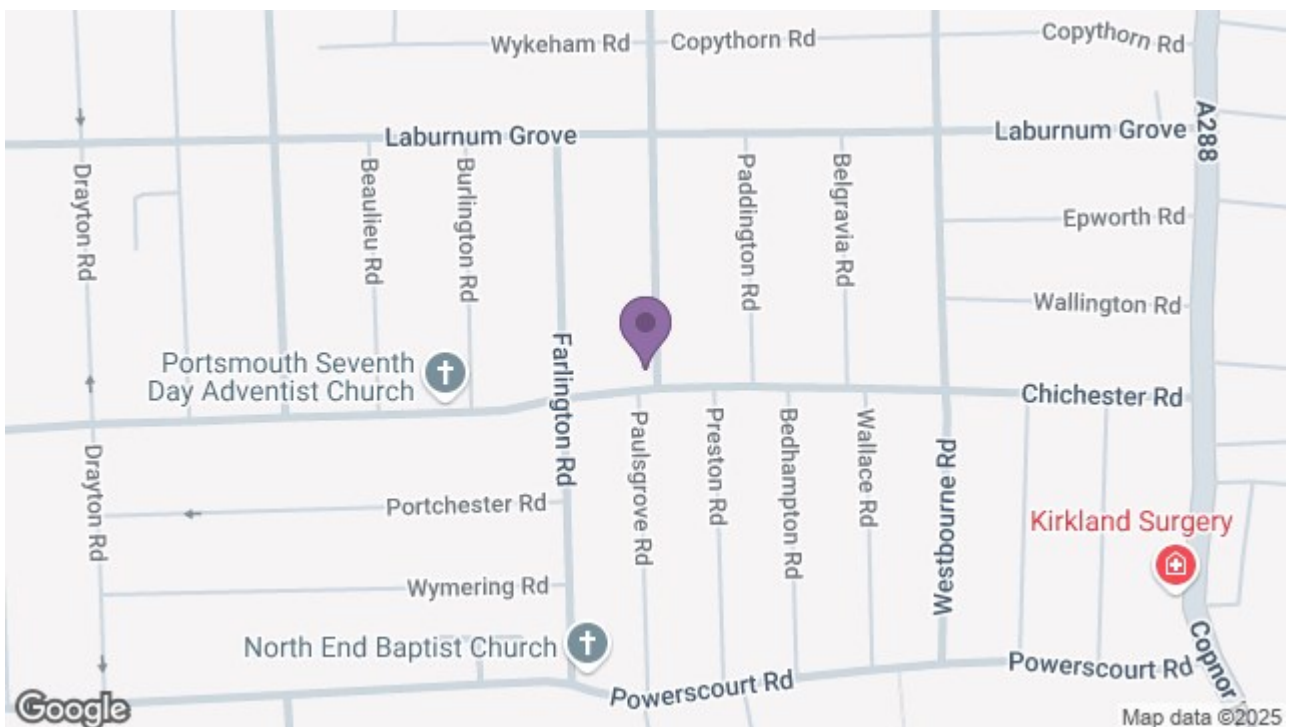
Energy Efficiency Rating		
	Current	Potential
Very energy efficient - lower running costs		
(92 plus) A		
(81-91) B		
(69-80) C		
(55-68) D		
(39-54) E		
(21-38) F		
(1-20) G		
Not energy efficient - higher running costs		
England & Wales	EU Directive 2002/91/EC	

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Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarantee as to their operability or efficiency can be given
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129 London Road, Portsmouth, Hampshire, PO2 9AA
t: 02392 728090

