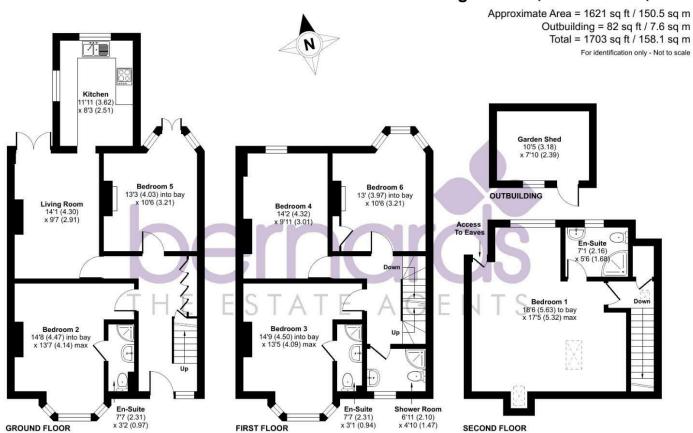
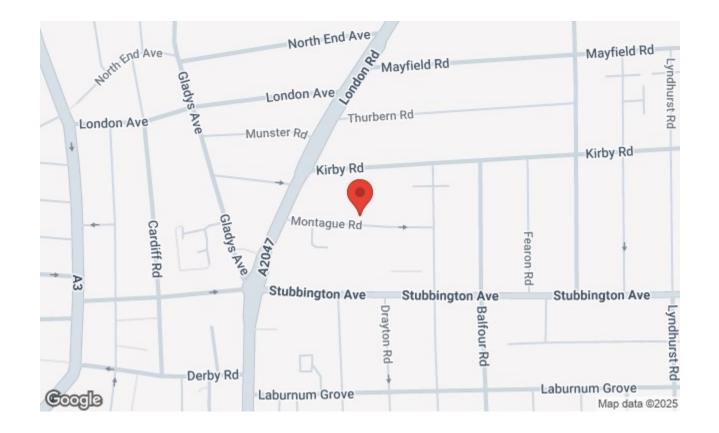
Montague Road, Portsmouth, PO2



oor plan produced in accordance with RICS Property Measurement 2nd Edition, corporating International Property Measurement Standards (IPMS2 Residential). © ntchecom 2025. oduced for Bernards Estate and Letting Agents Ltd. REF: 1242048





Montague Road, Portsmouth PO2 0ND



HIGHLIGHTS

- MID TERRACED HOUSE
- SIX BEDROOMS
- THREE EN-SUITES
- ♣ £37,500 GROSS INCOME
- MO LICENSE ISSUED JAN 25
- ▲ EPC RATING 'C'
- POTENTIAL TO INCREASE
- RETURN \sim

AD

- 10% GROSS YIELD •
- CENTRAL LOCATION 0
- SECURE SALE

** FANTASTIC INVESTMENT ** FULLY LICENSED HMO **

Sold via Secure Sale online bidding. Terms & Conditions apply. Starting Bid £345,000

We are pleased to bring to the market this fantastic investment opportunity! This property is a long established, fully licensed HMO with over 98% occupancy rate across the past 10 years with reliable long-term tenants - all on individual AST agreements. The current HMO license was issued

Call today to arrange a viewing 02392 728090 www.bernardsestates.co.uk



January 2025.

With the Gross rental income of £37,500 PA and a return of 10%. there is still great potential to increase this income and the yield!

Please call the Portsmouth Branch for more information and to arrange your viewing of this great investment property!



PROPERTY INFORMATION

ENTRANCE HALL **BEDROOM TWO** 14'7" x 13'6" (4.47 x 4.14)

EN-SUITE 7'6" x 3'2" (2.31 x 0.97)

BEDROOM FIVE 13'2" x 10'6" (4.03 x 3.21)

LIVING ROOM 14'1" x 9'6" (4.30 x 2.91)

KITCHEN 11'10" x 8'2" (3.62 x 2.51)

GARDEN FIRST FLOOR

BEDROOM THREE 14'9" x 13'5" (4.50 x 4.09)

EN-SUITE 7'6" x 2'11" (2.31 x 0.91)

BEDROOM FOUR 14'2" x 9'10" (4.32 x 3.01

BEDROOM SIX 13'0" x 10'6" (3.97 x 3.21)

COMMUNAL BATHROOM 6'10" x 4'9" (2.10 x 1.47)

SECOND FLOOR

BEDROOM ONE 18'5" x 17'5" (5.63 x 5.32) **EN-SUITE** 7'1" x 5'6" (2.16 x 1.68)

PORTSMOUTH COUNCIL TAX

The local authority is Portsmouth City Council.

BAND : C - £1.844.85

MORTGAGE ADVISOR

We offer financial services here at Bernards. If you would like to review your current Agreement In Principle or are yet to source a lender, we have a number of experienced Financial Advisors who will be happy to help.

CONVEYANCING

Choosing the right conveyancing solicitor is extremely important to ensure that you obtain an effective yet cost-efficient solution. The lure of supposedly cheaper on-line "conveyancing warehouse" style services can be very difficult to ignore but this is a route fraught with problems that we strongly urge you to avoid. A local, established and experienced conveyance will safeguard your interests and get the job done in a timely manner. Bernards can recommend several local firms of solicitors who have the necessary local knowledge and will provide a personable service. Please ask a member of our sales team for further details.

OFFER CHECK PROCEDURE

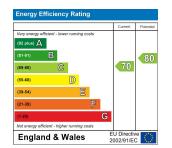
If you are considering making an offer for this or any other property Bernards Estate Agents are marketing, please make contact with your local office so we can verify/check your financial/Mortgage situation.

ANTI-MONEY LAUNDERING

Bernards Estate agents have a legal obligation to complete anti-money laundering checks. The AML check should be completed in branch. Please call the office to book an AML check if you would like to make an offer on this property. Please note the AML check includes taking a copy of the two forms of identification for each purchaser. A proof of address and proof of name document is required. Please note we cannot put forward an offer without the AML check being completed

AUCTIONEER'S COMMENTS

Pattinson Auction are working in Partnership with the



marketing agent on this online auction sale and are referred to below as 'The Auctioneer'.

This auction lot is being sold either under conditional (Modern) or unconditional (Traditional) auction terms and overseen by the auctioneer in partnership with the marketing agent.

The property is available to be viewed strictly by appointment only via the Marketing Agent or The Auctioneer. Bids can be made via the Marketing Agents or via The Auctioneers website.

Please be aware that any enquiry, bid or viewing of the subject property will require your details being shared between both any marketing agent and The Auctioneer in order that all matters can be dealt with effectively

The property is being sold via a transparent online auction.

In order to submit a bid upon any property being marketed by The Auctioneer, all bidders/buyers will be required to adhere to a verification of identity process in accordance with Anti Money Laundering procedures. Bids can be submitted at any time and from anywhere.

Our verification process is in place to ensure that AML procedure are carried out in accordance with the law.

A Legal Pack associated with this particular property is available to view upon request and contains details relevant to the legal documentation enabling all interested parties to make an informed decision prior to bidding. The Legal Pack will also outline the buyers' obligations and sellers' commitments. It is strongly advised that you seek the counsel of a solicitor prior to proceeding with any property and/or Land Title purchase.

Auctioneers Additional Comments

In order to secure the property and ensure commitment from the seller, upon exchange of contracts the successful bidder will be expected to pay a non-refundable deposit equivalent to 5% of the purchase price of the property. The deposit will be a contribution to the purchase price. A non-refundable reservation fee of up to 6% inc VAT (subject to a minimum of 6,000 inc VAT) is also required to be paid upon agreement of sale. The Reservation Fee is in addition to the agreed purchase price and consideration should be made by the purchaser in relation to any Stamp Duty Land Tax liability associated with overall purchase costs.

Both the Marketing Agent and The Auctioneer may believe necessary or beneficial to the customer to pass their details to third party service suppliers, from which a referral fee may be obtained. There is no requirement or indeed obligation to use these recommended suppliers or services.

















Call today to arrange a viewing 02392 728090 www.bernardsestates.co.uk



