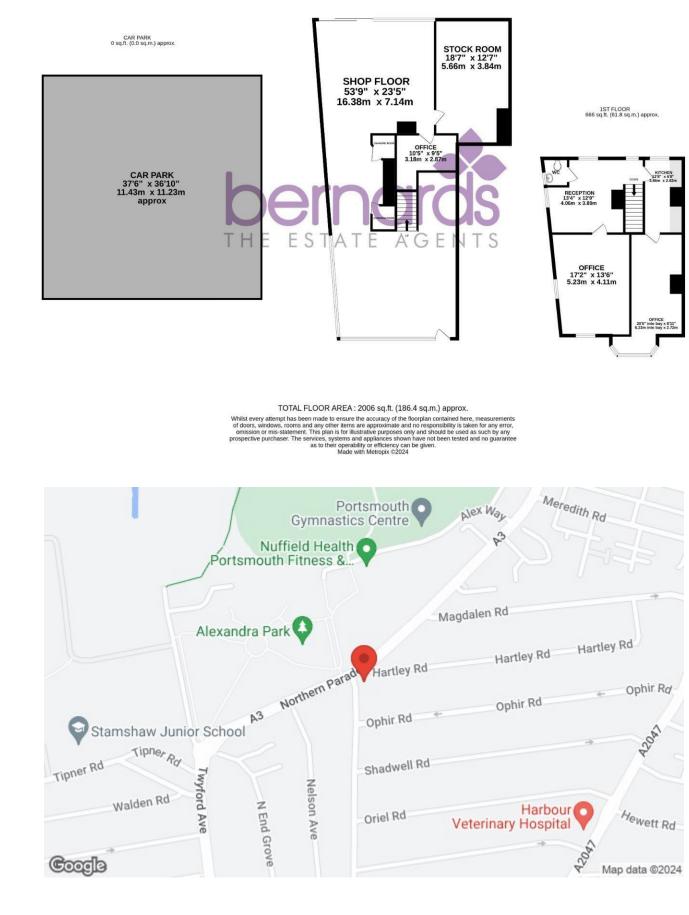
GROUND FLOOR 1341 sq.ft. (124.6 sq.m.) approx



129 London Road, Portsmouth, Hampshire, PO2 9AA t: 02392 728090

Auction Guide £350,000





null null **HIGHLIGHTS**

- INVESTMENT OPPORTUNITY
- POTENTIAL FOR RESEDENTIAL
- LARGE CAR PARK

FOR

- OVER 2000 SQFT
- POPULAR LOCATION
- SHOP

AD

- BUYER FEES APPLY
- 🔥 T & C's APPLY
- SUBJECT TO RESERVE PRICE
- MODERN METHOD OF AUCTION

**** UNIQUE INVESTMENT OPPORTUNITY ****

For sale by Modern Method of Auction; Starting Bid Price £350,000 plus Reservation Fee.

Bernards are pleased to welcome to the market this unique investment property! Located on the corner of Gladys Avenue and Northern Parade, this property is in a sought after area. The building currently serves as a shop but there is potential to convert into residential. With the size on offer and the bonus

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of a sizeable car park, this opportunity is not one to miss!

Please call Bernards to arrange your viewing on 02392 728 090.



PROPERTY INFORMATION

SHOP FLOOR 53'8" x 23'5" (16.38 x 7.14)

STOCK ROOM 18'6" x 12'7" (5.66 x 3.84)

OFFICE 10'5" x 9'4" (3.18 x 2.87)

OFFICE 17'1" x 13'5" (5.23 x 4.11)

OFFICE 20'5" x 8'11" (6.23 x 2.72)

RECEPTION 13'3" x 12'9" (4.06 x 3.89)

KITCHEN 12'7" x 6'7" (3.86 x 2.02)

CAR PARK

37'5" x 36'10" (11.43 x 11.23) ANTI-MONEY LAUNDERING

ANII-MONEY LAUNDERING Bernards Estate agents have a legal obligation to complete anti-money laundering checks. The AML check should be completed in branch. Please call the office to book an AML check if you would like to make an offer on this property. Please note the AML check includes taking a copy of the two forms of identification for each purchaser. A proof of address and proof of name document is required. Please note we cannot put forward an offer without the AML check being completed

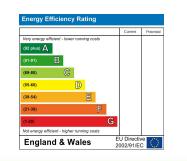
AUCTIONEER'S COMMENTS

This property is for sale by the Modern Method of Auction. Should you view, offer or bid on the property, your information will be shared with the Auctioneer, iamsold Limited

This method of auction requires both parties to complete the transaction within 56 days of the draft contract for sale being received by the buyers solicitor (for standard Grade 1 properties). This additional time allows buyers to proceed with mortgage finance (subject to lending criteria, affordability and survey).

The buyer is required to sign a reservation agreement and make payment of a nonrefundable Reservation Fee. This being 4.5% of the purchase price including VAT, subject to a minimum of $\pounds 6,600.00$ including VAT. The Reservation Fee is paid in addition to purchase price and will be considered as part of the chargeable consideration for the property in the calculation for stamp duty liability. Buyers will be required to go through an identification verification process with iamsold and provide proof of how the purchase would be funded.

This property has a Buyer Information Pack which is a collection of documents in relation to the property. The documents may not tell you everything you need to know about the property, so you are required to complete your own due



diligence before bidding. A sample copy of the Reservation Agreement and terms and conditions are also contained within this pack. The buyer will also make payment of £300 including VAT towards the preparation cost of the pack, where it has been provided by iamsold.

The property is subject to an undisclosed Reserve Price with both the Reserve Price and Starting Bid being subject to change. Referral Arrangements

The Partner Agent and Auctioneer may recommend the services of third parties to you. Whilst these services are recommended as it is believed they will be of benefit; you are under no obligation to use any of these services and you should always consider your options before services are accepted. Where services are accepted the Auctioneer or Partner Agent may receive payment for the recommendation and you will be informed of any referral arrangement and payment prior to any services being taken by you.

CONVEYANCING

Choosing the right conveyancing solicitor is extremely important to ensure that you obtain an effective yet cost-efficient solution. The lure of supposedly cheaper on-line "conveyancing warehouse" style services can be very difficult to ignore but this is a route fraught with problems that we strongly urge you to avoid. A local, established and experienced conveyance will safeguard your interests and get the job done in a timely manner. Bernards can recommend several local firms of solicitors who have the necessary local knowledge and will provide a personable service. Please ask a member of our sales team for further details.

MORTGAGE ADVISOR

We offer financial services here at Bernards. If you would like to review your current Agreement In Principle or are yet to source a lender, we have a number of experienced Financial Advisors who will be happy to help.

OFFER CHECK PROCEDURE

If you are considering making an offer for this or any other property Bernards Estate Agents are marketing, please make contact with your local office so we can verify/check your financial/Mortgage situation.















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