icative of the quality and style of the specification but may not represent the actual fittings and furnishings at the development. Finishes, materials, parking ts and landscaping are suggestive, and for illustrative purposes only. The specification is not intended to form part of any contract or warranty and may

Hornblower Heights

Mabe TR10 9HD

25% Shared Ownership £68,750

- THREE BRAND NEW HOUSES AVAILABLE
 - SITUATED IN THE COUNTRYSIDE VILLAGE OF MABE
- SECTION 106 RESTRICTION
 - 990 YEAR LEASE UPON COMPLETION
 - SHARED OWNERSHIP
- STAIRCASING AVAILABLE
- TWO PARKING SPACES
- REGISTER YOUR INTEREST AT SALES@OCEANHOUSING.COM



ny time at the developer's deiscretion.







Tenure - Leasehold

Council Tax Band - Exempt

Floor Area - 0.00 sq ft









Property Description

Welcome to Hornblower Heights...

Three brand new Shared Ownership homes in the countryside village of Mabe.

Local homes for local people!

2 x 2 Bedroom Houses & 1 x 3 Bedroom House.

DEPOSIT FROM AS LOW AS £3,437!

Share Example

Full Market Value: £275,000

Example Share: 25%

Example Share Value: £68,750 Example Rent (PCM): £429.69 Example Service Charge: £35

(Please see brochure for plot specific pricing.)

Section 106 Requirement

*Shared Ownership is an exclusive product for local residents. Section 106 and staircasing restrictions may apply. Affordability is based on a financial assessment to determine the share percentage to be provided.

Home offers will be based on a review process, and on a first-come, first-serves basis, with priority given to local connection and affordability need.

CGI'S

Whilst we endeavour to make our home descriptions accurate, they are for general guidance only and may be subject to change throughout the build process. All CGI images are for illustrative purposes only and should not be relied upon. These are subject to change and may not be accurate

EPC and Council Tax

Not yet banded.

Tenure

Shared ownership homes are sold as leasehold and will be granted a 990 year lease upon completion.

Register Your Interest

To find out more about how to register your interest, contact our Home Ownership team on sales@oceanhousing.com

Shared Ownership

Shared ownership offers you another way to buy a home. You'll buy an initial share, usually between 25% and 75%, of the homes value, and pay an affordable rent to Ocean Housing on the remainder.

Later, you can then choose to buy further shares in your home, and in most cases work towards 100% ownership*.

If your household earns £80,000 or less a year, you are a first-time buyer, you once owned a home but cannot afford to buy one now or are a current shared owner looking to move-up the property ladder, then shared ownership could be the answer you're looking for.

\$106 restrictions apply.

Shared Ownership homes are sold as leasehold. Maximum Staircasing is scheme specific *100% ownership may not be achievable on all developments.

As the shared owner, you will be responsible for maintenance and repairs to your home





To be eligible for one of our homes, applicants must be able to demonstrate a local connection to the Parish of Mabe in the first instance.

To demonstrate a local connection, applicants need to:

- Have been a permanent resident in the area for at least 3 years immediately prior to applying
- Have formerly been a permanent resident in the area for a continuous period of at least 5 years
- Be in full time, permanent employment (not on a seasonal basis) within the area for at least 3 years immediately prior to applying
- Have a close family member (mother, father, brother, sister, son or daughter) who is currently a resident of the area and has been for at least 5 years immediately prior to applying, and where there is independent evidence that the family member is in need of, or can give support on an ongoing basis.







Contact Us

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