

Boscarnek
St. Erth
Hayle
TR27 6JD

Prices From £68,750

- BRAND NEW HOMES
- POPULAR LOCATION
- 990 YEAR LEASE GRANTED UPON COMPLETION
- SHARES STARTING FROM 25%
- SECTION 106 RESTRICTIONS APPLY
  - ALLOCATED PARKING
    - LABC WARRANTY
- LOCAL HOMES FOR LOCAL PEOPLE



#### Connections

To be eligible for one of our homes, applicants must be able to demonstrate a local connection to the Parish of St Erth in the first instance.

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- Have been a permanent resident in the area for
- Have formerly been a permanent resident in the state of the state
- Be in full time, permanent employment (not on a seasonal basis) within the area for at least 3 years
- Have a close family member (mother, father, brother, sister, son or daughter) who is currently a resident of the area and has been for at least 5 years immediately prior to application and where there is independent evidence that the family member is in need of, or can give support on an







Tenure - Leasehold

Council Tax Band - New Build

Floor Area - sq ft









#### **Property Description**

Welcome to Tremena View...

Three brand new Shared Ownership homes in the charming village of St Erth. Local homes for local people!

2 x 2 Bedroom Houses & 1 x 3 Bedroom House.

DEPOSIT FROM AS LOW AS £3,437!

#### Location

Situated in St Erth, the village boasts an established community, welcoming pub, post office and primary school while Hayle, St Ives and Penzance offer a wider range of shops, eateries and beaches. You are well connected to the rest of the county with the train station only five minutes away, making commuting and travelling hassle free.

## **Share Example**

Example Share:

Full Market Value: £275,000

Example Share: 25%

Example Share Value: £68,750 Example Rent (PCM): £429.69 Example Service Charge: £28.83

A 990-year lease will be granted upon completion.

## **Shared Ownership**

Shared Ownership is an exclusive product for local residents. Section 106 and staircasing restrictions may apply, scheme specific details will be released upon full launch of these homes. Affordability is based on a financial assessment to determine the share percentage to be provided.

Home offers will be based on a review process, and on a first-come, first-serves basis, with priority given to local connection and affordability need. Whilst we endeavor to make our home descriptions accurate, they are for general guidance only and may be subject to change throughout the build process.

Shared ownership homes are sold as leasehold.

#### **Section 106 Local Connection**

To be eligible for one of our homes, applicants must be able to demonstrate a local connection to the Parish of St Erth. To demonstrate a local connection, applicants need to:

- -Have been a permanent resident in the area for at least 3 years immediately prior to advert
- -Have formerly been a permanent resident in the area for a continuous period of at least 5 years
- -Be in full time, permanent employment (not on a seasonal basis) within the area for at least 3 years immediately prior to advert
- -Have a close family member (mother, father, brother, sister, son or daughter) who is currently a resident of the area and has been for at least 5 years immediately prior to advert and where there is independent evidence that the family member is in need of, or can give support on an ongoing basis.
- \*Please note that priority will be given to those applicants demonstrating a qualifying local connection as per the 'Area Local Connection' schedule within the Section 106. We're unable to consider applicants outside of the parish until first prioritising and exhausting any primary applicants

#### CGI's

All CGI images are for illustrative purposes only and should not be relied upon. These are subject to change and may not be accurate.

## **Register Your Interest**

To find out more about how to register your interest, contact our Home Ownership team on sales@oceanhousing.com

# Shared Ownership

Shared ownership offers you another way to buy a home. You'll buy an initial share, usually between 25% and 75%, of the homes value, and pay an affordable rent to Ocean Housing on the remainder.

Later, you can then choose to buy further shares in your home, and in most cases work towards 100% ownership\*.

If your household earns £80,000 or less a year, you are a first-time buyer, you once owned a home but cannot afford to buy one now or are a current shared owner looking to move-up the property ladder, then shared ownership could be the answer you're looking for.

\$106 restrictions apply.

Shared Ownership homes are sold as leasehold. Maximum Staircasing is scheme specific

\*100% ownership may not be achievable on all developments.

As the shared owner, you will be responsible for maintenance and repairs to your home.





## **Buying To Rent Out?**

Are You....

- A First Time Landlord Looking For Advice - A Current Landlord Looking To Change
  - A Current Landiord Looking To Change Agents
  - Looking For Lettings Legal Advice Or
  - Wanting To Know The Yield On This Property

Please Speak to Our Lettings Area Manager Lizzie Collins 01726 72236

## **Contact Us**

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