



98 Priory Park Road

North Maida Vale, London, NW6 7UU

By Auction £1,150,000



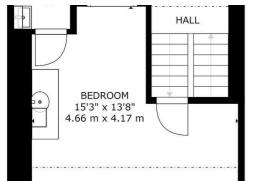




For sale via secure sale online bidding: terms and conditions apply. VIEWING OPEN HOUSE THURSDAY 4th JULY 2PM - 2.50PM

A superb Freehold Residential Investment comprising a mid-terrace House Internally arranged to provide 8 self-contained Studio flats. Currently on a 10 year lease from June 2022 to a housing association. This provides £115,450 per annum income with NO MAINTENANCE liability. providing a net yield of over 9%.

View the virtual tour first, although there have beeen improvements since it was filmed. Early viewing and negotiation is recommended.





DESCRIPTION

The property comprises a mid terrace house over ground and three upper floors internally arranged to provide eight self-contained studio flats with a total combined GIA of approximately 1,727 sq ft.

TENURE

Freehold

LOCATION

The property is situated on a residential road close to local shops and amenities. The open spaces of Kilburn Grange Park are within easy reach. Transport links are provided by Kilburn underground station (Jubilee line) and Kilburn High Road rail station.

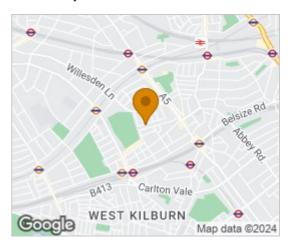
TENANCY

The eight self-contained flats are currently leased to a housing association on a10 year lease with a 5 year break clause, at a rent of around £120,000 per annum.

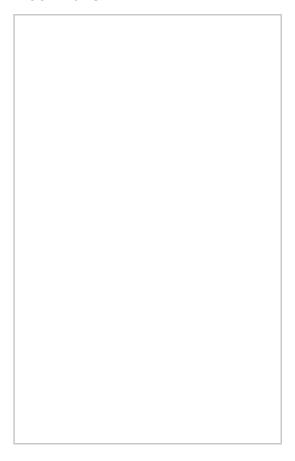
ACCOMMODATION

Ground Floor 3 x studio flats with en-suites, communal kitchen First Floor 3 x studio flats with en-suites, communal kitchen Second Floor Studio flat with en-suite
Third Floor Studio flat with en-suite

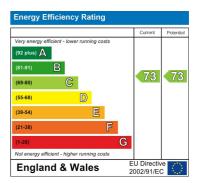
Area Map



Floor Plans



Energy Efficiency Graph



These particulars, whilst believed to be accurate are set out as a general outline only for guidance and do not constitute any part of an offer or contract. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy. No person in this firms employment has the authority to make or give any representation or warranty in respect of the property.