









7 St. Oswald Street Lancaster, LA1 3AS

House - Mid Terrace

Price Guide

# 7 St. Oswald Street Lancaster, LA1

House - Mid Terrace



## Overview

- NO CHAIN
- FIVE BEDROOMS
- LET FOR THIS 2023/2024 ACADEMIC YEAR
- TEN MINUTE WALK INTO THE CITY CENTRE
- FUTURE PROOF INVESTMENT
- INCOME PRODUCING LICENSED STUDENT HMO
- TWO BATHROOMS
- ALSO LET FOR THE 2024/2025 ACADEMIC YEAR
- EXCELLENT LETTING HISTORY
- GREAT LOCATION

## Selling vour home?

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01524 548888

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#### Entrance Vestubul

Door to hallway.

#### Hallway

Stairs to the first floor, laminate floor, radiator.

#### Bedroom One

Double glazed bay window to the front, carpeted floor, radiator.

#### Lounge

Double-glazed window to the rear, laminate floor, radiator.

#### Kitchen/Diner

Double-glazed window to side, range of matching wall and base units, washing machine, stainless steel sink, four plates electric hob and oven, extractor hood, Vaillant combi boiler, laminate floor, radiator, door to the cellar, table and chairs, double-glazed door to the yard.

### Cellar

Double-glazed window to front, power and light, gas and electric meters.

### First Floor

Stairs to the second floor.

### Bathroon

Double-glazed frosted window to rear, panelled bath with thermostatic shower, vanity unit with inset wash hand basin, extractor fan, heated towel rail, vinyl floor, W.C.

### Bedroom Two

Double-glazed window to the rear, carpeted floor, radiator.

### Bedroom Three

Double-glazed window to the front, carpeted floor, radiator.

## Second Floor Landing Access to the loft.

### Rodroom Four

Double-glazed window to the rear, carpeted floor, radiator.

### Bedroom Fiv

Double-glazed window to the front, carpeted floor, radiator.

### Shower Room

Double-glazed frosted window to the rear, shower

cubicle with electric shower, vanity unit with inset wash hand basin, heated towel rail, vinyl floor., extractor fan, W.C.

#### Roar Vard

Patio area, gate to access road.

#### Useful Information

Tenure Freehold

Council Tax Band (B) £1756.26

This property has the possibility of being sold as part of a portfolio with three other properties which offer some unique advantages for potential buyers. This portfolio will appeal to investors looking to diversify their holdings and spread risk across multiple assets. It also provides an opportunity for buyers to acquire a ready-made investment portfolio with the potential for rental income or future appreciation.

### Investment Information

The property rests within walking distance of all of the amenities Lancaster has to offer including gyms, pubs, clubs, shops, eateries, and health services.

This property is let for this 2023/2024 academic year at  $5 \times £128$  PPW x 48 (per person per week) offering an annual gross income of £30,720.

The property is also let for the next 2024/2025 academic year at  $5\,\mathrm{x}\,\pounds130$  PPW x 48 (per person per week) offering an annual gross income of £31,200.

The property is sold with furniture and white goods included in the sale with the exception of the tenant's personal belongings (such as any furniture they may have brought to the property).

\*This property currently has a valid HMO license in place granted by the local authority (a new owner will have to apply for their own license upon completion).

A current landlord's gas safety certificates are in place along with EICR (electrical installation condition reports).





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