# MORGAN WILLIAMS.

# Investment, Retail



# 101 103 & 103A Main Street, Frodsham, WA6 7AB

Parade of 3 Freehold Retail Investments

## Summary

Tenure	For Sale
Available Size	4,007 sq ft / 372.26 sq m
Price	Offers in excess of £425,000
<b>Business Rates</b>	Upon Enquiry
EPC Rating	E (110)

## **Key Points**

- Main Road Town Centre
  Location
- Attractive Building
- 3 no. Individual Tenancies
- Majority Let to Coral Racing Limited
- Roadside Parking

#### Location

Frodsham is a vibrant market town situated 11 miles north east of Chester City Centre and 16 miles south of Liverpool close to the M56 motorway.

The investment occupies a prominent position on the A56 Main Street, the major thoroughfare through the town and is close to the railway station which links to all surrounding areas.

#### Description

The Grade II listed building comprises 3 individual shops arranged over basement, ground, first and second floors with Coral Racing occupying the majority of the upper floor accommodation.

The property is brick built under a pitch slate roof and has been partly extended at the rear in parts. Roadside parking is immediately available at the front with ample parking provision at the rear and around the town.

#### Accommodation

Name	sq ft	sq m
Unit - 101 Main Street	1,639	152.27
Unit - 103 Main Street	2,167	201.32
Unit - 103A Main Street	201	18.67
Total	4,007	372.26

#### **Tenancy Information**

101 Main Street - An individual let on a 9 year lease from 22/06/2016 at £14,000 per annum, subject to a schedule of condition.

103 Main Street - Coral Racing Limited on a 10 year lease from 24/06/2016 at £20,000 per annum, subject to a schedule of condition.

103a Main Street - An individual let on a 5 year lease from 12/11/2020 at £8,500 per annum.

Total rental income: £42,500 per annum.

#### **Asking Price**

£425,000.

#### VAT

We are advised that VAT is not applicable to the property.

#### Services

Mains electricity, gas, water and drainage are connected.

#### **Anti-Money Laundering Regulations**

In accordance with Anti-Money Laundering Regulations, two forms of Identification and confirmation of the source of funding will be required from the successful purchaser.

#### Legal Costs

Each party are to be responsible for their own legal costs involved in the transaction.





A DESCRIPTION OF THE OWNER OWNE



### Viewing & Further Information



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